INVESTNOW FUND

PERFORMANCE REPORT

31 October 2021



Past performance is not a guarantee of future returns. InvestNow does not provide personalised investment advice. If you require investment advice please contact a financial advisor. Full and detailed performance data can be viewed on our website by InvestNow customers.

Website: investnow.co.nz | Phone: 0800 499 466 | Email: contact@investnow.co.nz

INVESTNOW

REPORT INFORMATION

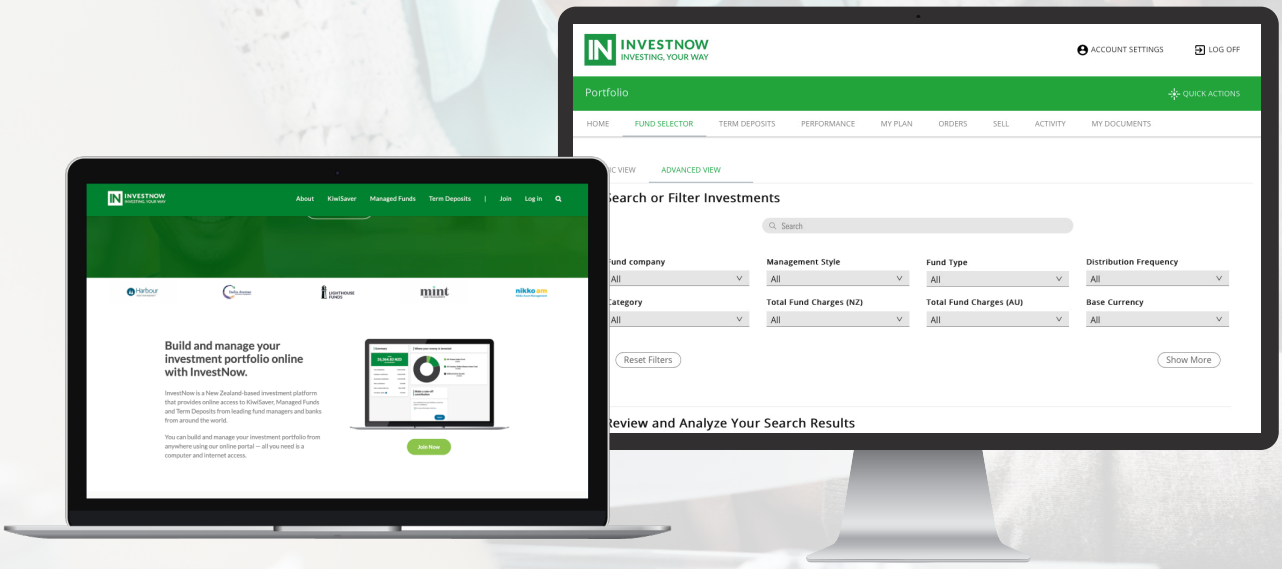
Aim of report:

This report is aimed to provide an overview of recent short-term performance of the funds hosted on InvestNow. Please note, past performance is not a guarantee of future returns. Returns are after fees, before tax and denominated in NZD. Performance figures over 1 year are annualised.

Access to full historical fund performance data:

For full historical fund performance data, please visit our website, **log in to your investor profile** and select the 'Fund Selector' tab (pictured below). If you don't have an account with us yet, **create your online account** by going to our web-site and selecting 'Join' in the top-right corner - it only takes a few minutes to set up.

Website: investnow.co.nz
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Grow and manage your investments online.

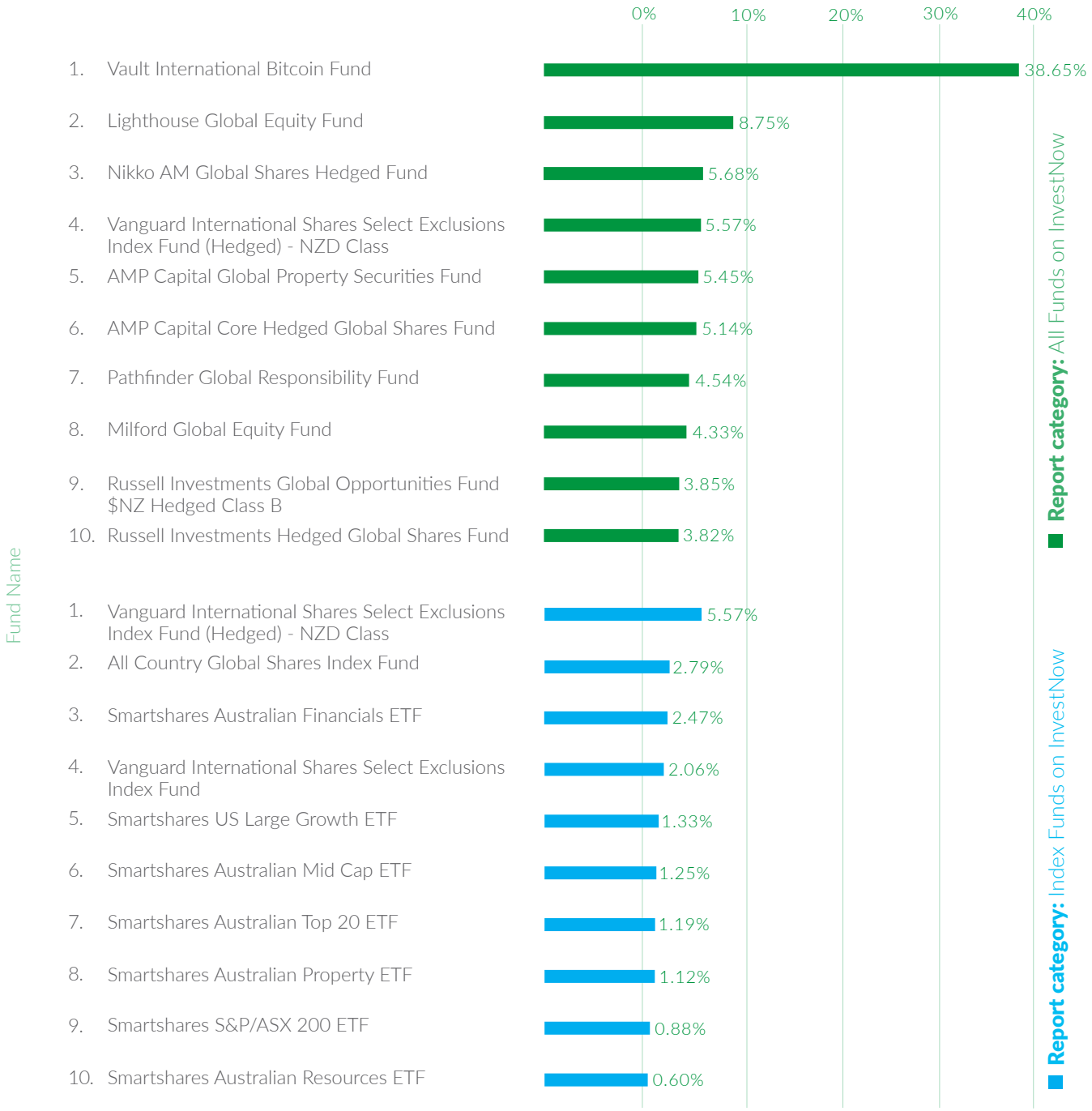
investnow.co.nz

TOP TEN PERFORMING FUNDS — October

Report type: 1 month performance

Report period: 1 month period ending 31/10/2021

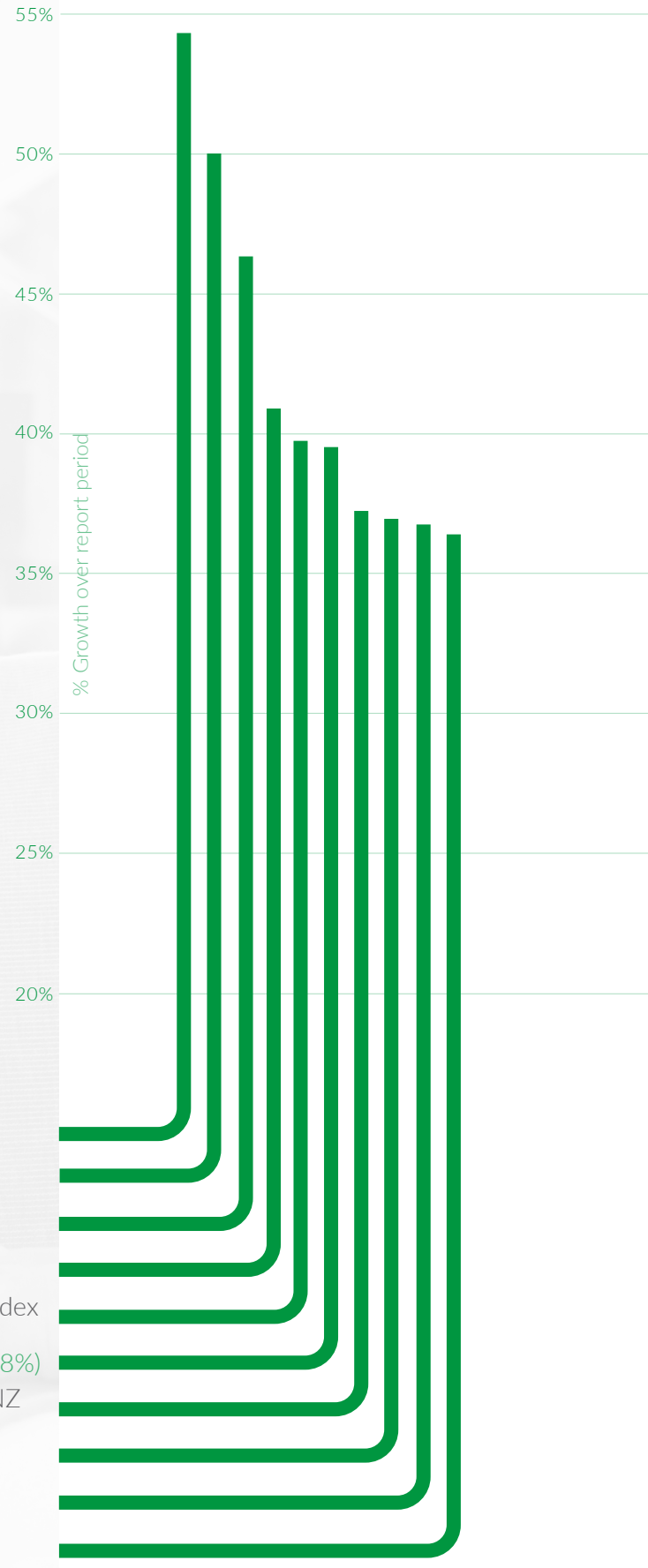
The below graph represents the top ten performing funds of the previous month—All Funds & Index Funds.



To see full performance information of the above funds, see tables 1 & 2 at the back of this document.

TOP TEN PERFORMING FUNDS

Report category: All Funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/10/2021
This graph represents the top ten performing funds of the previous 12 month period.

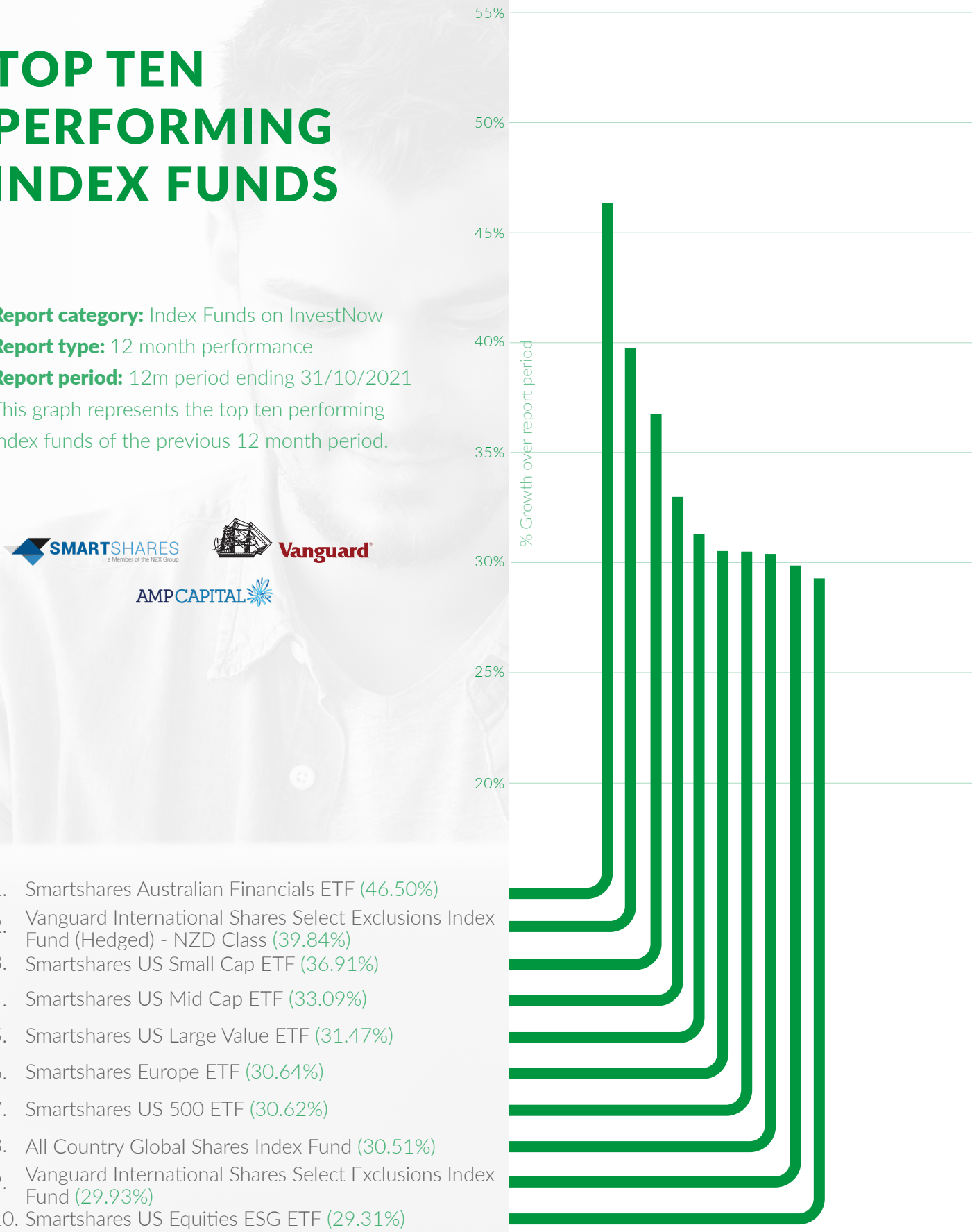


1. India Avenue Equity Fund – H Class (54.35%)
2. Elevation Capital Global Shares Fund (50.01%)
3. Smartshares Australian Financials ETF (46.50%)
4. Pie Growth UK & Europe Fund (40.91%)
5. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class (39.84%)
6. AMP Capital Global Property Securities Fund (39.58%)
7. Russell Investments Global Opportunities Fund $NZ Hedged Class B (37.64%)
8. Russell Investments Hedged Global Shares Fund (37.15%)
9. Smartshares US Small Cap ETF (36.91%)
10. Salt Long Short Fund (36.61%)

To see full performance information of the above funds, see table 3 at the back of this document.

TOP TEN PERFORMING INDEX FUNDS

Report category: Index Funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/10/2021
This graph represents the top ten performing Index funds of the previous 12 month period.



1. Smartshares Australian Financials ETF (46.50%)
2. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class (39.84%)
3. Smartshares US Small Cap ETF (36.91%)
4. Smartshares US Mid Cap ETF (33.09%)
5. Smartshares US Large Value ETF (31.47%)
6. Smartshares Europe ETF (30.64%)
7. Smartshares US 500 ETF (30.62%)
8. All Country Global Shares Index Fund (30.51%)
9. Vanguard International Shares Select Exclusions Index Fund (29.93%)
10. Smartshares US Equities ESG ETF (29.31%)

To see full performance information of the above funds, see table 4 at the back of this document.

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised. Performance period ending 31 October 2021.

Table 1.

October Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. Vault International Bitcoin Fund	38.65%	-	-	-	-	-	-
2. Lighthouse Global Equity Fund	8.75%	-0.55%	8.83%	-	-	-	-
3. Nikko AM Global Shares Hedged Fund	5.68%	2.75%	5.14%	36.10%	-	-	-
4. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	5.57%	4.37%	9.91%	39.84%	17.17%	-	-
5. AMP Capital Global Property Securities Fund	5.45%	2.84%	11.03%	39.58%	11.57%	9.04%	10.54%
6. AMP Capital Core Hedged Global Shares Fund	5.14%	2.89%	5.42%	34.59%	13.90%	11.70%	12.53%
7. Pathfinder Global Responsibility Fund	4.54%	3.57%	9.98%	33.61%	16.10%	-	-
8. Milford Global Equity Fund	4.33%	1.82%	9.90%	27.95%	18.91%	15.24%	-
9. Russell Investments Global Opportunities Fund $NZ Hedged Class B	3.85%	2.01%	5.36%	37.64%	14.13%	12.75%	12.21%
10. Russell Investments Hedged Global Shares Fund	3.82%	1.92%	5.15%	37.15%	13.90%	12.57%	-

Table 2.

October Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	5.57%	4.37%	9.91%	39.84%	17.17%	-	-
2. All Country Global Shares Index Fund	2.79%	2.09%	6.79%	30.51%	15.45%	-	-
3. Smartshares Australian Financials ETF	2.47%	7.69%	9.05%	46.50%	10.02%	6.94%	-
4. Vanguard International Shares Select Exclusions Index Fund	2.06%	1.50%	9.46%	29.93%	15.28%	-	-
5. Smartshares US Large Growth ETF	1.33%	2.78%	13.58%	28.17%	25.17%	22.33%	-
6. Smartshares Australian Mid Cap ETF	1.25%	2.31%	6.49%	23.22%	13.46%	12.93%	9.36%
7. Smartshares Australian Top 20 ETF	1.19%	-2.83%	2.55%	27.40%	11.16%	9.55%	6.40%
8. Smartshares Australian Property ETF	1.12%	5.23%	8.83%	27.66%	8.45%	9.30%	-
9. Smartshares S&P/ASX 200 ETF	0.88%	-0.39%	3.92%	24.55%	-	-	-
10. Smartshares Australian Resources ETF	0.60%	-17.50%	-10.72%	16.40%	8.42%	13.03%	-

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised. Performance period ending 31 October 2021.

Table 3.

12 Month Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. India Avenue Equity Fund – H Class	-3.05%	7.36%	27.21%	54.35%	16.19%	-	-
2. Elevation Capital Global Shares Fund	-0.24%	-1.83%	5.44%	50.01%	15.14%	12.07%	10.07%
3. Smartshares Australian Financials ETF	2.47%	7.69%	9.05%	46.50%	10.02%	6.94%	-
4. Pie Growth UK & Europe Fund	0.28%	-1.37%	2.38%	40.91%	17.19%	-	-
5. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	5.57%	4.37%	9.91%	39.84%	17.17%	-	-
6. AMP Capital Global Property Securities Fund	5.45%	2.84%	11.03%	39.58%	11.57%	9.04%	10.54%
7. Russell Investments Global Opportunities Fund $NZ Hedged Class B	3.85%	2.01%	5.36%	37.64%	14.13%	12.75%	12.21%
8. Russell Investments Hedged Global Shares Fund	3.82%	1.92%	5.15%	37.15%	13.90%	12.57%	-
9. Smartshares US Small Cap ETF	-0.61%	0.56%	3.98%	36.91%	13.73%	14.05%	-
10. Salt Long Short Fund	1.55%	3.17%	5.73%	36.61%	9.47%	7.52%	-

Table 4.

12 Month Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares Australian Financials ETF	2.47%	7.69%	9.05%	46.50%	10.02%	6.94%	-
2. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	5.57%	4.37%	9.91%	39.84%	17.17%	-	-
3. Smartshares US Small Cap ETF	-0.61%	0.56%	3.98%	36.91%	13.73%	14.05%	-
4. Smartshares US Mid Cap ETF	-0.01%	1.96%	9.28%	33.09%	16.74%	14.77%	-
5. Smartshares US Large Value ETF	-1.19%	0.20%	6.05%	31.47%	9.55%	11.77%	-
6. Smartshares Europe ETF	-0.51%	-2.02%	5.54%	30.64%	8.97%	9.57%	-
7. Smartshares US 500 ETF	0.21%	2.36%	10.51%	30.62%	16.78%	17.09%	-
8. All Country Global Shares Index Fund	2.79%	2.09%	6.79%	30.51%	15.45%	-	-
9. Vanguard International Shares Select Exclusions Index Fund	2.06%	1.50%	9.46%	29.93%	15.28%	-	-
10. Smartshares US Equities ESG ETF	0.50%	1.37%	11.05%	29.31%	-	-	-