INVESTNOW FUND

PERFORMANCE REPORT

31 July 2021



Past performance is not a guarantee of future returns. InvestNow does not provide personalised investment advice. If you require investment advice please contact a financial advisor. Full and detailed performance data can be viewed on our website by InvestNow customers.

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INVESTNOW

REPORT INFORMATION

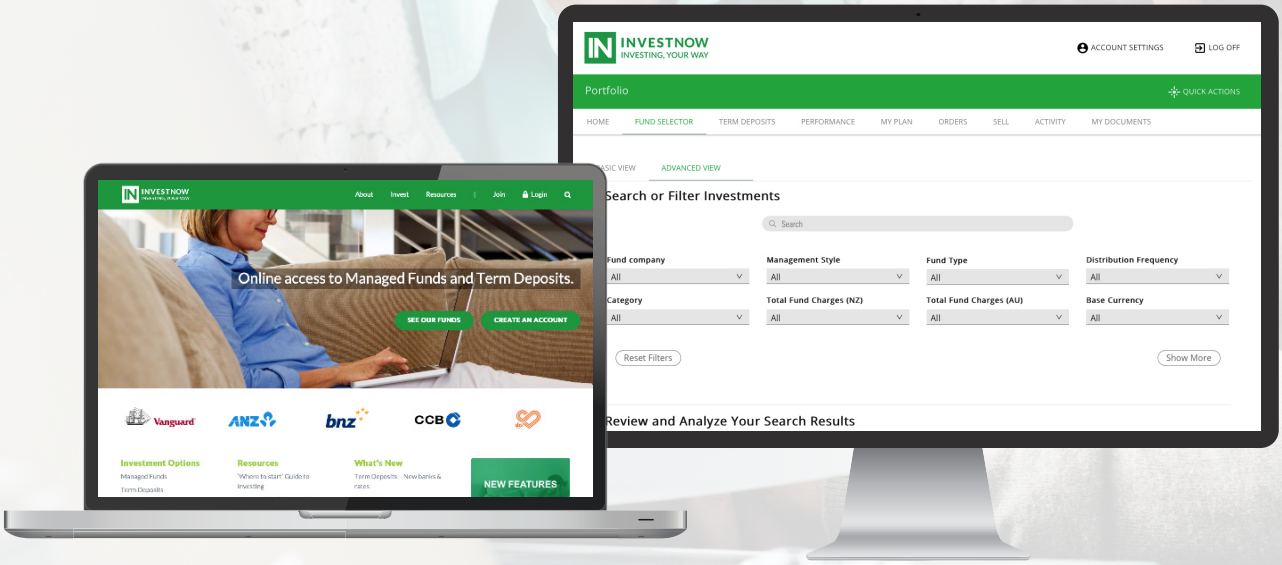
Aim of report:

This report is aimed to provide an overview of recent short-term performance of the funds hosted on InvestNow. Please note, past performance is not a guarantee of future returns. Returns are after fees, before tax and denominated in NZD. Performance figures over 1 year are annualised.

Access to full historical fund performance data:

For full historical fund performance data, please visit our website, **log in to your investor profile** and select the 'Fund Selector' tab (pictured below). If you don't have an account with us yet, **create your online account** by going to our web-site and selecting 'Join' in the top-right corner - it only takes a few minutes to set up.

Website: investnow.co.nz
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Grow and manage your investments online.

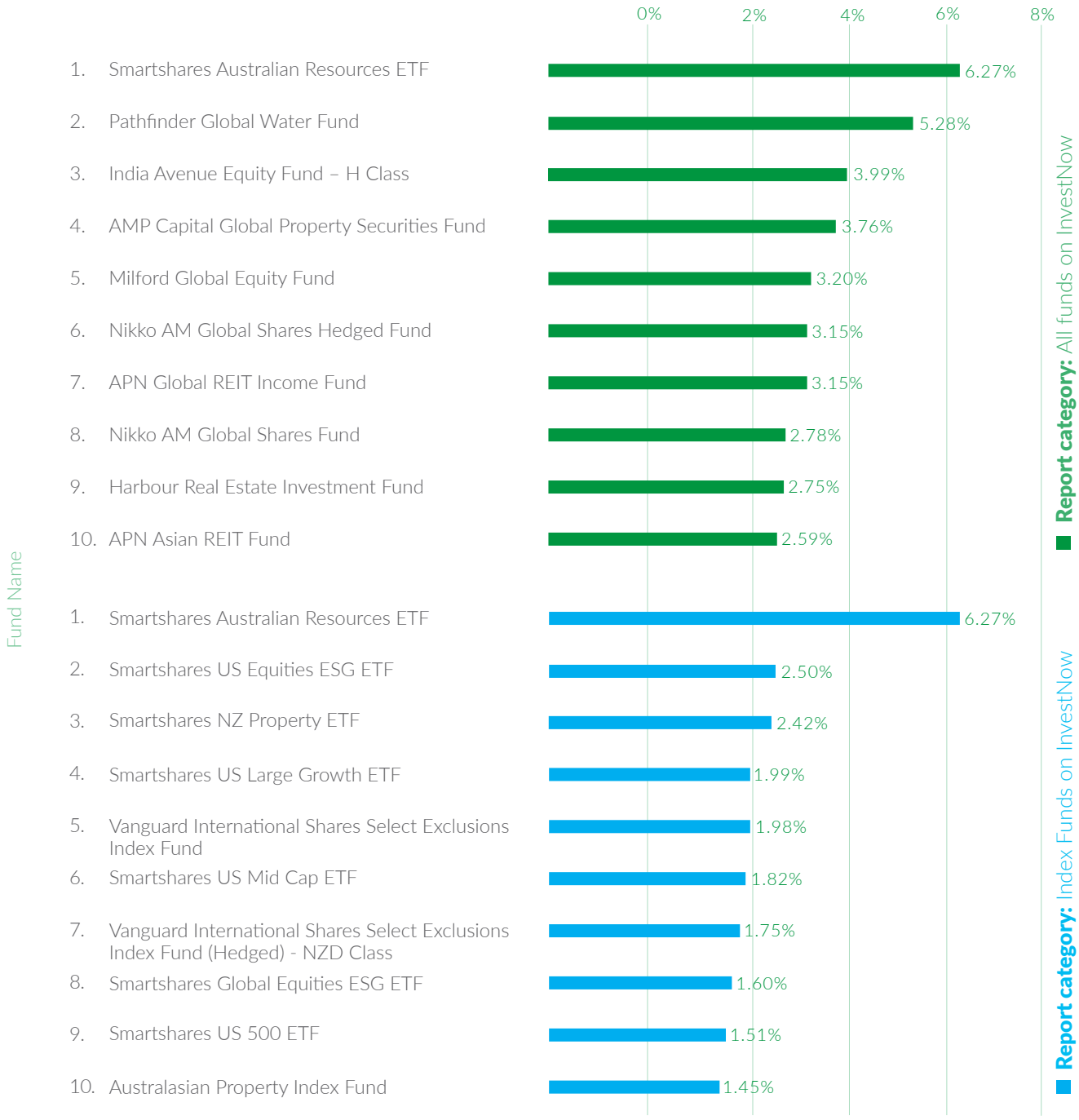
investnow.co.nz

TOP TEN PERFORMING FUNDS — JULY

Report type: 1 month performance

Report period: 1 month period ending 31/07/2021

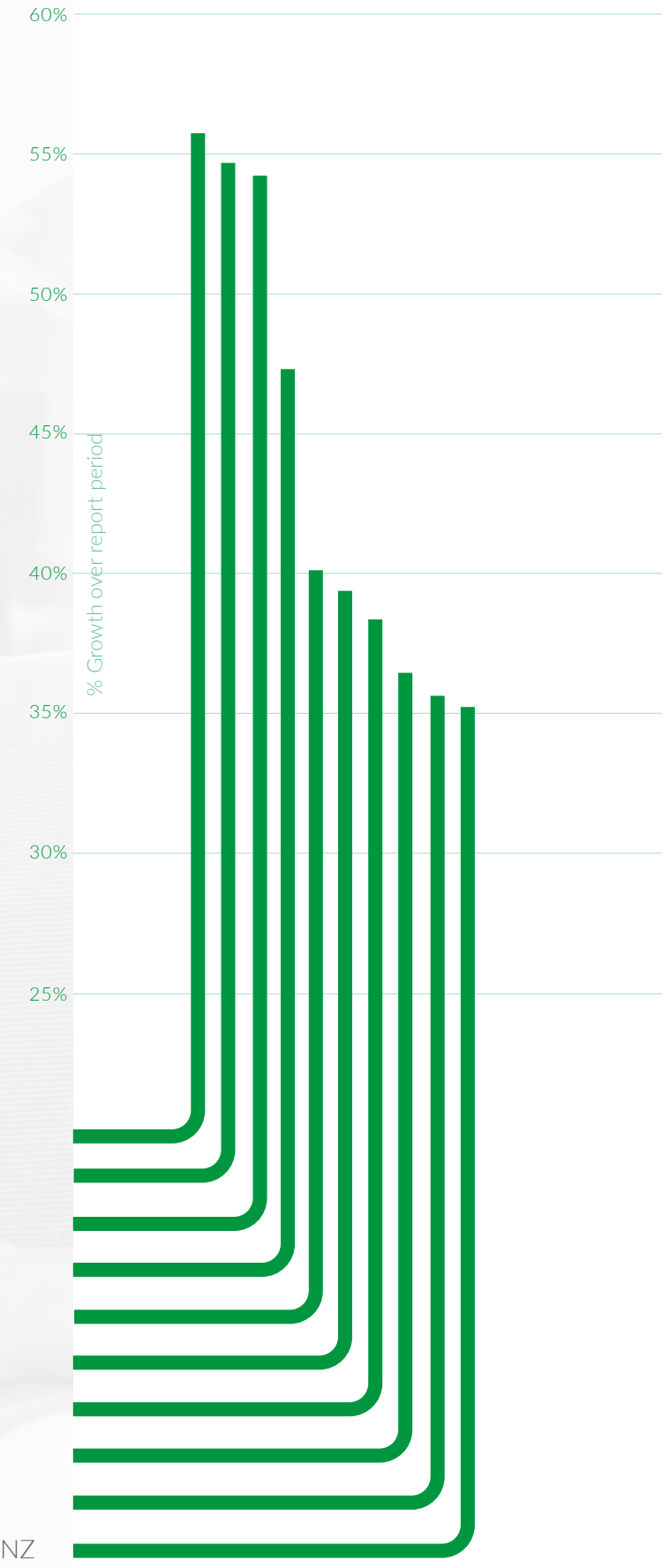
The below graph represents the top ten performing funds of the previous month—All Funds & Index Funds.



To see full performance information of the above funds, see tables 1 & 2 at the back of this document.

TOP TEN PERFORMING FUNDS

Report category: All funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/07/2021
This graph represents the top ten performing funds of the previous 12 month period.

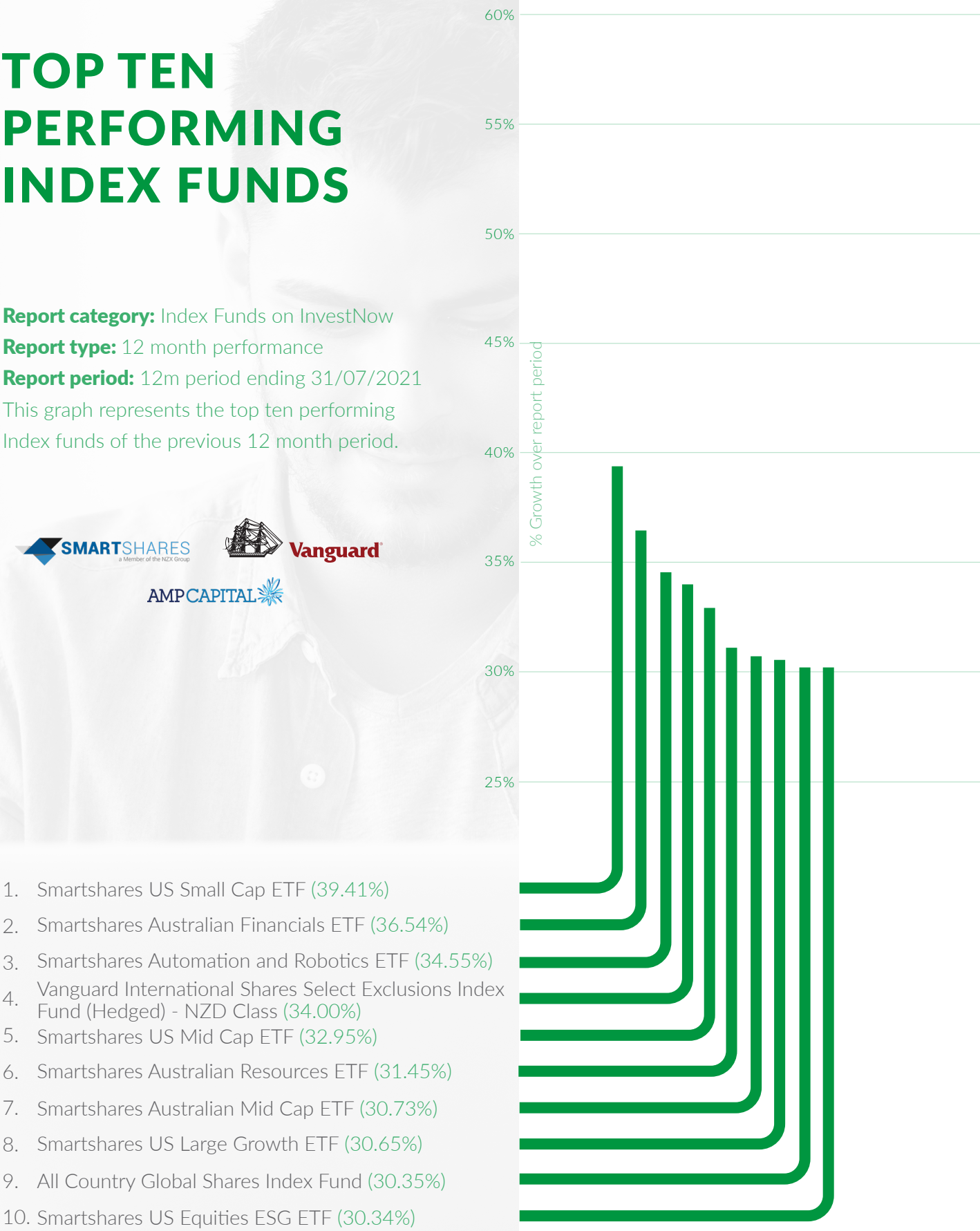


1. Elevation Capital Global Shares Fund (55.89%)
2. India Avenue Equity Fund – H Class (54.86%)
3. Pie Growth UK & Europe Fund (54.28%)
4. Pie Australasian Dividend Growth Fund (47.38%)
5. Pathfinder Global Water Fund (40.12%)
6. Smartshares US Small Cap ETF (39.41%)
7. Nikko AM Global Shares Hedged Fund (38.30%)
8. Smartshares Australian Financials ETF (36.54%)
9. Milford Dynamic Fund (35.73%)
10. Russell Investments Global Opportunities Fund $NZ Hedged Class B (35.27%)

To see full performance information of the above funds, see table 3 at the back of this document.

TOP TEN PERFORMING INDEX FUNDS

Report category: Index Funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/07/2021
This graph represents the top ten performing Index funds of the previous 12 month period.



1. Smartshares US Small Cap ETF (39.41%)
2. Smartshares Australian Financials ETF (36.54%)
3. Smartshares Automation and Robotics ETF (34.55%)
4. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class (34.00%)
5. Smartshares US Mid Cap ETF (32.95%)
6. Smartshares Australian Resources ETF (31.45%)
7. Smartshares Australian Mid Cap ETF (30.73%)
8. Smartshares US Large Growth ETF (30.65%)
9. All Country Global Shares Index Fund (30.35%)
10. Smartshares US Equities ESG ETF (30.34%)

To see full performance information of the above funds, see table 4 at the back of this document.

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised. Performance period ending 31 July 2021.

Table 1.

July Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares Australian Resources ETF	6.27%	8.22%	17.23%	31.45%	13.12%	19.69%	-
2. Pathfinder Global Water Fund	5.28%	9.81%	22.62%	40.12%	15.65%	12.63%	12.27%
3. India Avenue Equity Fund – H Class	3.99%	18.49%	30.56%	54.86%	8.29%	-	-
4. AMP Capital Global Property Securities Fund	3.76%	7.96%	22.63%	31.70%	9.46%	6.42%	9.37%
5. Milford Global Equity Fund	3.20%	7.93%	19.59%	28.65%	16.16%	14.50%	-
6. Nikko AM Global Shares Hedged Fund	3.15%	2.33%	13.04%	38.30%	-	-	-
7. APN Global REIT Income Fund	3.15%	9.06%	23.50%	25.41%	-	-	-
8. Nikko AM Global Shares Fund	2.78%	6.04%	15.00%	29.58%	18.36%	-	-
9. Harbour Real Estate Investment Fund	2.75%	6.35%	5.93%	22.19%	-	-	-
10. APN Asian REIT Fund	2.59%	7.31%	14.73%	18.09%	9.51%	8.22%	11.38%

Table 2.

July Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares Australian Resources ETF	6.27%	8.22%	17.23%	31.45%	13.12%	19.69%	-
2. Smartshares US Equities ESG ETF	2.50%	9.55%	18.11%	30.34%	-	-	-
3. Smartshares NZ Property ETF	2.42%	4.07%	0.74%	15.91%	14.61%	10.52%	-
4. Smartshares US Large Growth ETF	1.99%	10.51%	18.73%	30.65%	22.83%	20.87%	-
5. Vanguard International Shares Select Exclusions Index Fund	1.98%	7.85%	20.11%	29.00%	14.13%	-	-
6. Smartshares US Mid Cap ETF	1.82%	7.18%	18.51%	32.95%	13.64%	13.80%	-
7. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	1.75%	5.31%	17.16%	34.00%	13.67%	-	-
8. Smartshares Global Equities ESG ETF	1.60%	8.38%	16.23%	27.23%	-	-	-
9. Smartshares US 500 ETF	1.51%	7.97%	18.74%	30.05%	15.81%	16.05%	-
10. Australasian Property Index Fund	1.45%	5.11%	6.10%	22.24%	11.37%	8.13%	-

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised. Performance period ending 31 July 2021.

Table 3.

12 Month Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. Elevation Capital Global Shares Fund	0.82%	7.40%	24.92%	55.89%	15.38%	12.19%	10.19%
2. India Avenue Equity Fund – H Class	3.99%	18.49%	30.56%	54.86%	8.29%	-	-
3. Pie Growth UK & Europe Fund	1.07%	3.80%	17.36%	54.28%	15.98%	-	-
4. Pie Australasian Dividend Growth Fund	0.05%	5.20%	23.79%	47.38%	17.85%	16.63%	-
5. Pathfinder Global Water Fund	5.28%	9.81%	22.62%	40.12%	15.65%	12.63%	12.27%
6. Smartshares US Small Cap ETF	-0.65%	3.40%	13.34%	39.41%	11.39%	13.30%	-
7. Nikko AM Global Shares Hedged Fund	3.15%	2.33%	13.04%	38.30%	-	-	-
8. Smartshares Australian Financials ETF	-3.40%	1.27%	15.39%	36.54%	3.67%	5.62%	-
9. Milford Dynamic Fund	0.93%	2.12%	11.94%	35.73%	15.73%	14.93%	-
10. Russell Investments Global Opportunities Fund $NZ Hedged Class B	0.43%	3.28%	15.95%	35.27%	10.89%	12.48%	11.27%

Table 4.

12 Month Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares US Small Cap ETF	-0.65%	3.40%	13.34%	39.41%	11.39%	13.30%	-
2. Smartshares Australian Financials ETF	-3.40%	1.27%	15.39%	36.54%	3.67%	5.62%	-
3. Smartshares Automation and Robotics ETF	1.44%	7.87%	9.71%	34.55%	-	-	-
4. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	1.75%	5.31%	17.16%	34.00%	13.67%	-	-
5. Smartshares US Mid Cap ETF	1.82%	7.18%	18.51%	32.95%	13.64%	13.80%	-
6. Smartshares Australian Resources ETF	6.27%	8.22%	17.23%	31.45%	13.12%	19.69%	-
7. Smartshares Australian Mid Cap ETF	-1.03%	4.09%	10.66%	30.73%	10.09%	11.50%	8.53%
8. Smartshares US Large Growth ETF	1.99%	10.51%	18.73%	30.65%	22.83%	20.87%	-
9. All Country Global Shares Index Fund	0.92%	4.61%	12.94%	30.35%	12.49%	-	-
10. Smartshares US Equities ESG ETF	2.50%	9.55%	18.11%	30.34%	-	-	-