INVESTNOW FUND

PERFORMANCE REPORT

31 OCTOBER 2019



Past performance is not a guarantee of future returns. InvestNow does not provide personalised investment advice. If you require investment advice please contact a financial advisor. Full and detailed performance data can be viewed on our website by InvestNow customers.

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INVESTNOW

REPORT INFORMATION

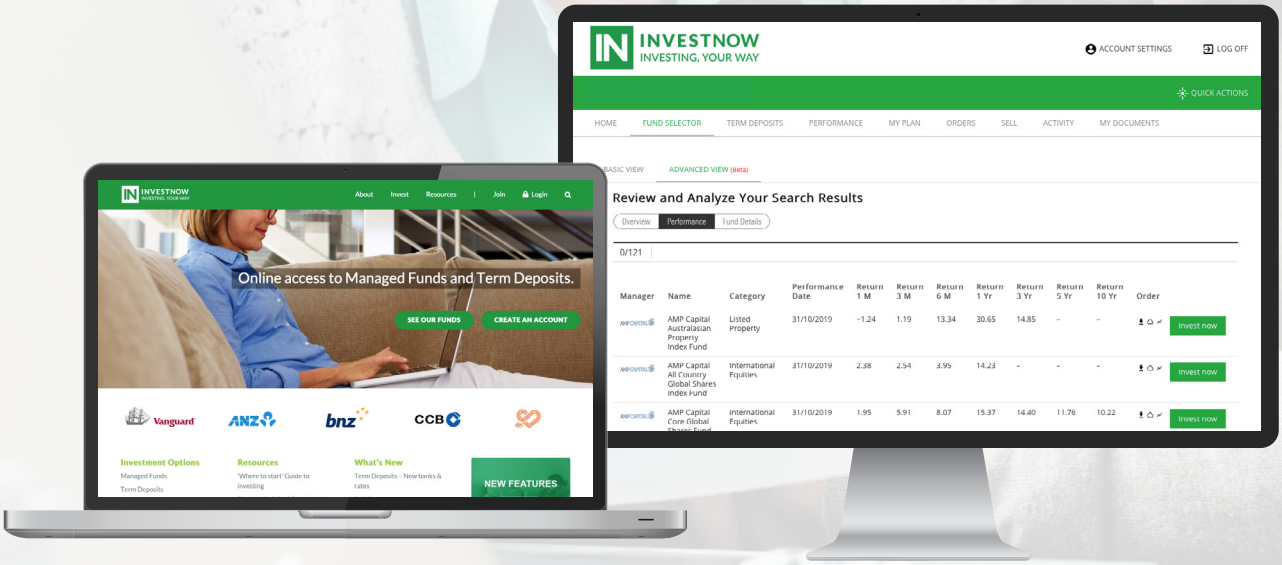
Aim of report:

This report is aimed to provide an overview of recent short-term performance of the funds hosted on InvestNow. Please note, past performance is not a guarantee of future returns. Returns are after fees, before tax and denominated in NZD. Performance figures over 1 year are annualised.

Access to full historical fund performance data:

For full historical fund performance data, please visit our website, **log in to your investor profile** and select the 'Fund Selector' tab (pictured below). If you don't have an account with us yet, **create your free online account** by going to our website and selecting 'Join' in the top-right corner - it only take a few minutes to set up.

Website: investnow.co.nz
Phone: 0800 499 466
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TOP TEN PERFORMING FUNDS ON INVESTNOW — OCTOBER

Report type: 1 month performance

Report period: 1 month period ending 31/10/2019

The below graph represents the top ten performing funds of the previous month.



Report category: All funds on InvestNow

1. AMP Capital Emerging Markets Shares Fund (3.40%)
2. Nikko AM Global Equity Hedged Fund (3.17%)
3. AMP Capital Core Hedged Fund (2.62%)
4. India Avenue Equity Fund - Retail Class (2.58%)
5. AMP Capital Ethical Leaders Global Shares Fund (2.50%)
6. Nikko AM Global Equity Unheadged Fund (2.45%)
7. Salt Long Short Fund (2.38%)
8. AMP Capital All Country Global Shares Index Fund (2.38%)
9. AMP Capital Global Shares Fund (2.37%)
10. Russell Investments Hedged Global Shares Fund (2.24%)

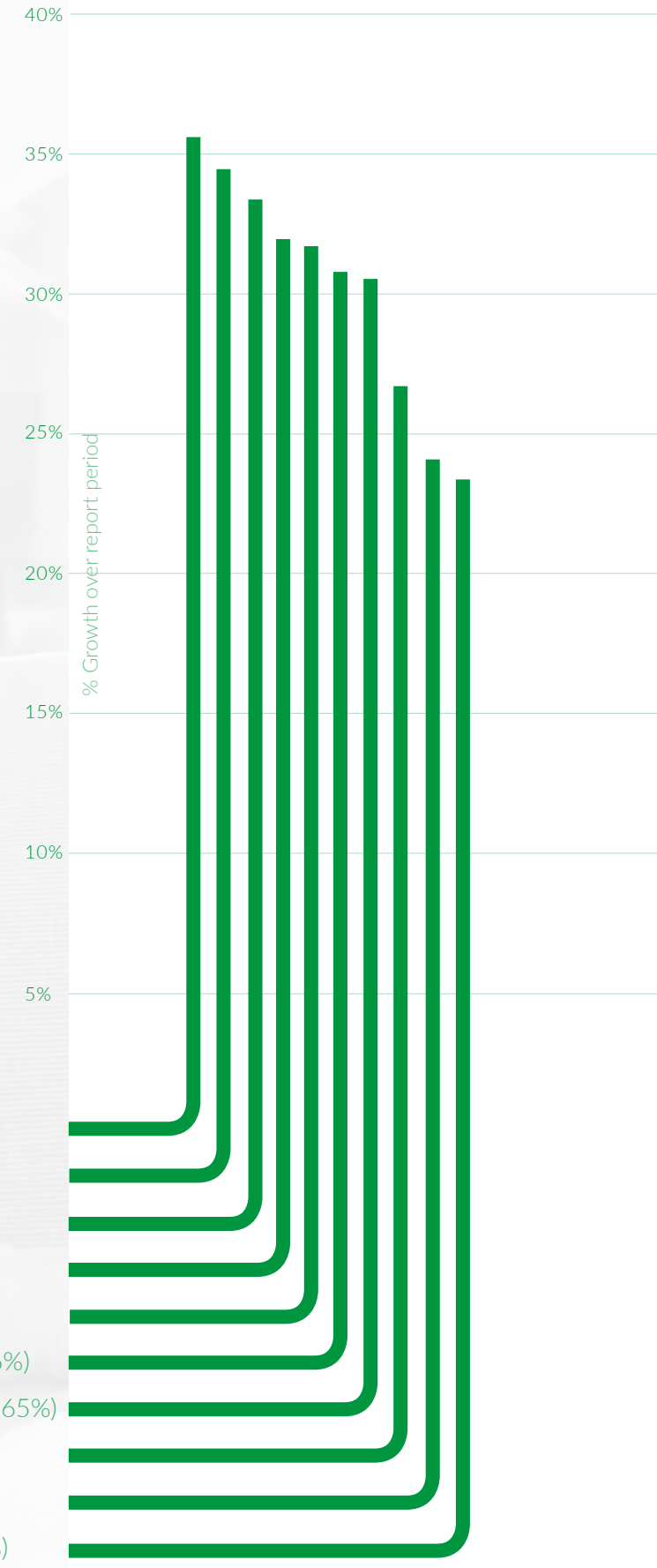
Report category: Index Funds on InvestNow

1. AMP Capital All Country Global Shares Index Fund (2.38%)
2. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class (1.97%)
3. Smartshares Europe Fund (EUG) (1.72%)
4. Smartshares Europe Equities ESG ETF (EUG) (1.64%)
5. Smartshares Japan Equities ESG ETF (JPN) (1.50%)
6. Smartshares Emerging Markets Equities ESG ETF (EMG) (1.43%)
7. Smartshares Automation and Robotics ETF (BOT) (1.31%)
8. Smartshares Total World Fund (TWF) (1.25%)
9. Smartshares Healthcare Innovation ETF (LIV) (0.86%)
10. Smartshares US Large Growth Fund (USG) (0.77%)

To see full performance information of the above funds, see tables 1 & 2 at the back of this document.

TOP TEN PERFORMING FUNDS ON INVESTNOW

Report category: All funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/10/2019
This graph represents the top ten performing funds of the previous 12 month period.

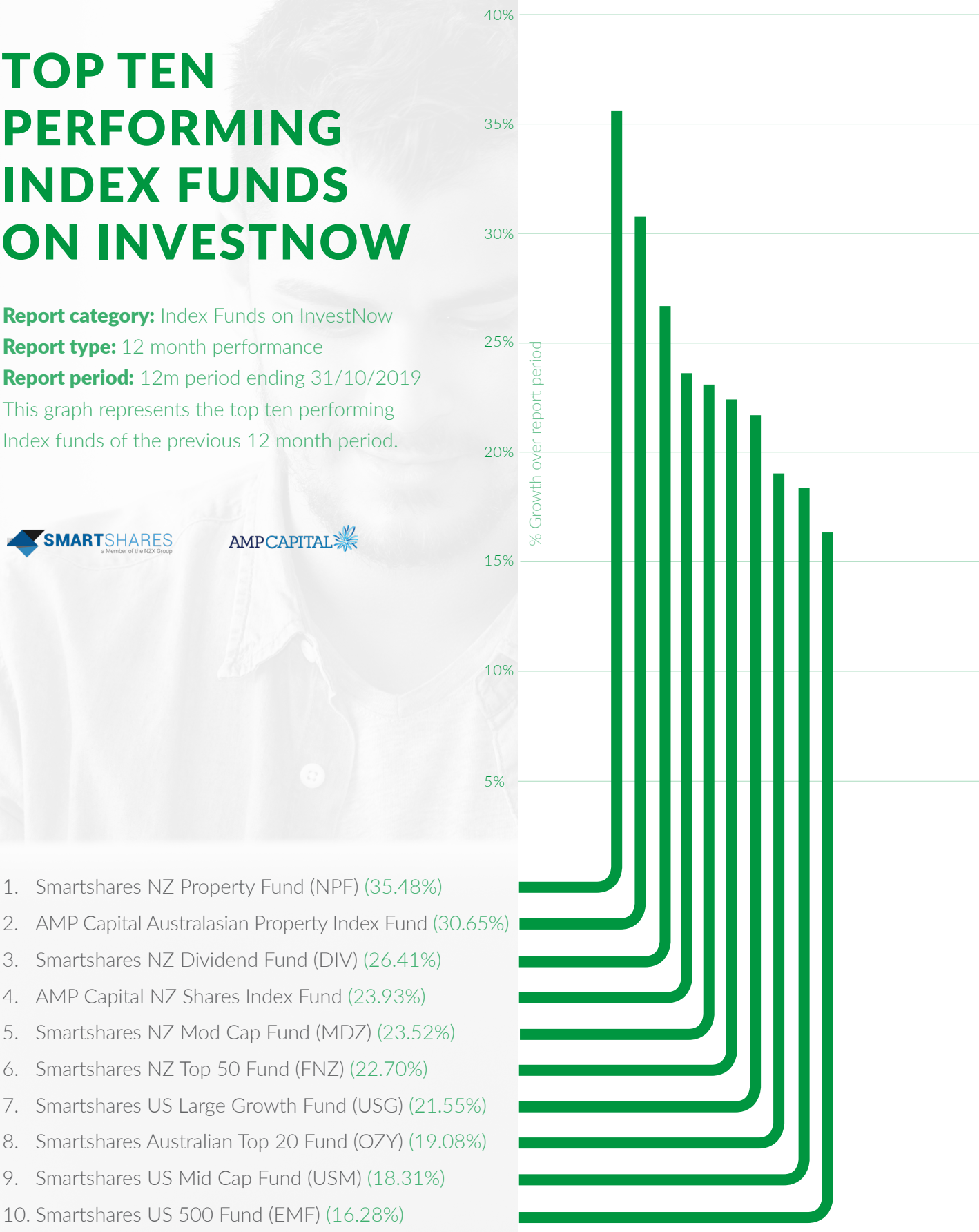


1. Smartshares NZ Property Fund (NPF) (35.48%)
2. Salt Enhanced Property Fund (34.38%)
3. APN Asian REIT Fund (33.68%)
4. Mint Australasian Property Fund (32.36%)
5. Harbour Real Estate Investment Fund (31.73%)
6. ANZ OneAnswer Property Securities Fund (30.76%)
7. AMP Capital Australasian Property Index Fund (30.65%)
8. Smartshares NZ Dividend Fund (DIV) (26.41%)
9. Fisher Funds Trans Tasman Equity Fund (24.44%)
10. Fisher Funds New Zealand Growth Fund (24.05%)

To see full performance information of the above funds, see table 3 at the back of this document.

TOP TEN PERFORMING INDEX FUNDS ON INVESTNOW

Report category: Index Funds on InvestNow
Report type: 12 month performance
Report period: 12m period ending 31/10/2019
This graph represents the top ten performing Index funds of the previous 12 month period.



1. Smartshares NZ Property Fund (NPF) (35.48%)
2. AMP Capital Australasian Property Index Fund (30.65%)
3. Smartshares NZ Dividend Fund (DIV) (26.41%)
4. AMP Capital NZ Shares Index Fund (23.93%)
5. Smartshares NZ Mod Cap Fund (MDZ) (23.52%)
6. Smartshares NZ Top 50 Fund (FNZ) (22.70%)
7. Smartshares US Large Growth Fund (USG) (21.55%)
8. Smartshares Australian Top 20 Fund (OZY) (19.08%)
9. Smartshares US Mid Cap Fund (USM) (18.31%)
10. Smartshares US 500 Fund (EMF) (16.28%)

To see full performance information of the above funds, see table 4 at the back of this document.

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised.

Table 1.

October Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. AMP Capital Emerging Markets Shares Fund	3.40%	4.39%	3.22%	15.10%	10.90%	6.51%	5.53%
2. Nikko AM Global Equity Hedged Fund	3.17%	0.03%	0.99%	16.00%	9.98%	9.01%	-
3. AMP Capital Core Hedged Fund	2.62%	-0.21%	0.51%	9.21%	8.72%	7.95%	10.87%
4. India Avenue Equity Fund - Retail Class	2.58%	7.40%	1.61%	15.28%	-	-	-
5. AMP Capital Ethical Leaders Global Shares Fund	2.50%	3.17%	4.13%	11.86%	11.58%	7.72%	9.32%
6. Nikko AM Global Equity Unheadged Fund	2.45%	5.63%	7.69%	20.74%	15.56%	12.31%	-
7. Salt Long Short Fund	2.38%	4.46%	10.39%	1.69%	3.66%	7.63%	-
8. AMP Capital All Country Global Shares Index Fund	2.38%	2.54%	3.95%	14.23%	-	-	-
9. AMP Capital Global Shares Fund	2.37%	2.74%	4.04%	13.15%	11.97%	9.72%	10.56%
10. Russell Investments Hedged Global Shares Fund	2.24%	2.37%	1.82%	10.00%	10.40%	8.46%	-

Table 2.

October Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. AMP Capital All Country Global Shares Index Fund	2.38%	2.54%	3.95%	14.23%	-	-	-
2. Vanguard International Shares Select Exclusions Index Fund (Hedged) - NZD Class	1.97%	2.17%	2.97%	12.01%	-	-	-
3. Smartshares Europe Fund	1.72%	6.63%	6.08%	13.47%	11.48%	-	-
4. Smartshares Europe Equities ESG ETF	1.64%	6.90%	-	-	-	-	-
5. Smartshares Japan Equities ESG ETF	1.50%	10.93%	-	-	-	-	-
6. Smartshares Emerging Markets Equities ESG ETF	1.43%	4.41%	-	-	-	-	-
7. Smartshares Automation and Robotics ETF	1.31%	6.19%	-	-	-	-	-
8. Smartshares Total World Fund	1.25%	4.74%	7.09%	15.15%	13.69%	-	-
9. Smartshares Healthcare Innovation ETF	0.86%	-2.50%	-	-	-	-	-
10. Smartshares US Large Growth Fund	0.77%	3.35%	7.58%	21.55%	19.30%	-	-

PERFORMANCE TABLES

Past performance is not a guarantee of future returns. All return figures are after fees, before tax and denominated in NZD. Performance figures from 1 to 10 years are annualised.

Table 3.

12 Month Performance - All Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares NZ Property Fund	-2.18%	1.65%	16.60%	35.48%	16.15%	-	-
2. Salt Enhanced Property Fund	-2.30%	3.06%	17.68%	34.38%	16.68%	-	-
3. APN Asian REIT Fund	1.10%	9.15%	17.02%	33.68%	16.07%	13.19%	-
4. Mint Australasian Property Fund	-2.22%	2.86%	15.32%	32.36%	14.20%	13.33%	12.22%
5. Harbour Real Estate Investment Fund	-0.97%	1.55%	14.30%	31.73%		-	-
6. ANZ OneAnswer Property Securities Fund	-2.00%	2.68%	14.50%	30.76%	14.23%	14.09%	13.40%
7. AMP Capital Australasian Property Index Fund	-1.24%	1.19%	13.34%	30.65%	14.85%	-	-
8. Smartshares NZ Dividend Fund	-3.62%	-1.12%	9.64%	26.41%	12.97%	-	-
9. Fisher Funds Trans Tasman Equity Fund	0.63%	-0.47%	8.61%	24.44%	14.97%	13.27%	11.80%
10. Fisher Funds New Zealand Growth Fund	1.31%	-3.59%	5.08%	24.05%	15.94%	14.35%	14.82%

Table 4.

12 Month Performance - Index Funds	1m	3m	6m	1y	3y	5y	10y
1. Smartshares NZ Property Fund	-2.18%	1.65%	16.60%	35.48%	16.15%	-	-
2. AMP Capital Australasian Property Index Fund	-1.24%	1.19%	13.34%	30.65%	14.85%	-	-
3. Smartshares NZ Dividend Fund	-3.62%	-1.12%	9.64%	26.41%	12.97%	-	-
4. AMP Capital NZ Shares Index Fund	-1.24%	-0.39%	8.05%	23.93%	-	-	-
5. Smartshares NZ Mod Cap Fund	-39.00%	1.07%	9.75%	23.52%	19.06%	17.18%	15.53%
6. Smartshares NZ Top 50 Fund	-1.90%	-0.83%	7.95%	22.70%	16.53%	15.29%	13.64%
7. Smartshares US Large Growth Fund	0.77%	3.35%	7.58%	21.55%	19.30%	-	-
8. Smartshares Australian Top 20 Fund	-1.93%	0.73%	8.44%	19.08%	11.00%	4.41%	5.28%
9. Smartshares US Mid Cap Fund	-56.00%	2.13%	6.26%	18.31%	13.98%	-	-
10. Smartshares US 500 Fund	0.00%	3.68%	7.73%	16.28%	17.12%	-	-